

Excerpt from Seeking Alpha, August 8, 2020

<https://seekingalpha.com/news/3603103-best-performing-equity-etfs-in-2020-far-dont-own-facebook-amazon-google-apple-and-microsoft>

The best performing equity ETFs in 2020 so far don't own Facebook, Amazon, Google, Apple and Microsoft

- This year, the S&P 500 has been driven by 5 mega cap tech stocks, Facebook, Amazon, Google, Apple and Microsoft -- or *FAGAM* for short. Their year to date performance, respectively, is 21%, 71%, 12%, 51% and 35%, the average of which is 38%. This has generated interest in the best ETF for *FAGAM* momentum.

- However, while *FAGAM*'s 38% average performance has soundly beaten the S&P 500 (up only 3.95% YTD), some other equity ETFs without concentrated exposure to *FAGAM* have performed even better.

- Here are the performance leaders, ranked in order of year to date performance. We've included expense ratio and assets under management, and crucially the fund's concentration in its top 10 holdings, because (i) there's not much point buying an ETF if you can buy a few stocks and get the same performance, and (ii) diversification reduces risk.

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- [The Invesco WilderHill Clean Energy Portfolio ETF](#) (NYSEARCA:[PBW](#)). Up 52% year to date, it has an expense ratio of 0.70% and \$506M of assets under management. Its top 10 holdings account for about 33% of the fund.

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